

Definition Inflation Economics

Definition Inflation Economics - Inflation, or the general price level of all goods and services in an economy, has remained subdued in the years following the Great Recession. Given recent developments, is the U.S. on the verge ...A rise in the general level of prices. Galloping inflation (or hyperinflation) is an inflation which precedes at a high but perhaps for only a brief period. The of inflation generally increases during a galloping inflation. Creeping inflation is an inflation which lasts for a long time at a fairly steady pace. Definition of Inflation. Inflation is basically a rise in prices. A more exact definition of inflation is a situation of a sustained increase in the general price level in an economy. Inflation means an increase in the cost of living as the price of goods and services rise. Inflation leads to a decline in the value of money. Inflation has a major effect on the entire country's economy. It impacts not only the government, but the little things in the average person's daily life.